

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI.

कार्यसूची के लिए
AGENDA FOR

मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़, नवी मुंबई के क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE of M/s. AURUM REAL ESTATE DEVELOPERS LIMITED-SEZ at NAVI MUMBAI.

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

दिनांक : सोमवार, 24 मार्च, 2025

DATE : Monday, 24th March, 2025

समय : पूर्वाह्न 10:30 बजे

TIME : 10:30 A.M.

सोमवार, 24 मार्च, 2025 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में नवी मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Real Estate Developers Limited – SEZ at Navi Mumbai under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Monday, 24th March, 2025.

सूचकांक / INDEX

कार्यसूची मद सं. Agenda Item No.	विषय Subject
कार्यसूची मद सं. 01 Agenda Item No. 01 :-	03.03.2025 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of minutes of the meeting held on 03.03.2025.
कार्यसूची मद सं. 02 Agenda Item No. 02 :-	वर्ष 2022-23 से 2023-24 के लिए मेसर्स किनई इन्फोटेक एलएलपी के प्रदर्शन की निगरानी। Monitoring of the performance of M/s. KINAI INFOTECH LLP for the year 2022-23 to 2023-24.
कार्यसूची मद सं. 03 Agenda Item No. 03 :-	वर्ष 2020-21 से 2023-24 के लिए मेसर्स थर्डवेयर डिजिटल सर्विसेज के प्रदर्शन की निगरानी। Monitoring of the performance of M/s. Thirdware Digital Services for the year 2020-21 to 2023-24.
कार्यसूची मद सं. 04 Agenda Item No. 04 :-	कंपनी का नाम मेसर्स थर्डवेयर डिजिटल सर्विसेज लिमिटेड (थर्डवेयर सॉल्यूशन लिमिटेड का एक प्रभाग) से मेसर्स टेक महिंद्रा लिमिटेड में बदलने के लिए आवेदन। Application for change of name of the Company from M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd) to M/s. Tech Mahindra Ltd.
कार्यसूची मद सं. 05 Agenda Item No. 05 :-	आईटी टावर संख्या 03/क्यू3 के निर्माण के लिए आवश्यक सामग्री की सूची की खरीद के अनुमोदन के लिए मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड (डेवलपर) का अनुरोध। Request of M/s. Aurum RealEstate Developers Limited (Developer) for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.

विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में दिनांक **03.03.2025** को द्वितीय तल, सीपज़ सेवा केंद्र, सीपज़ सेज़, मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड-सेज़ के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए आयोजित अनुमोदन समिति की **57वीं बैठक** का कार्यवृत्त।

Minutes of the **57th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Aurum Real Estate Developers Limited-SEZ** under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **03.03.2025**, at Second Floor, SEEPZ Service Centre, SEEPZ SEZ, Mumbai.

सेज़ का नाम Name of the SEZ	मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड M/s. Aurum Real Estate Developers Limited
सेक्टर Sector	आईटी/आईटीईएस IT/ITES
मीटिंग नंबर Meeting No.	57वीं 57 th
दिनांक Date	03.03.2025 03.03.2025

उपस्थित सदस्य/Members Present

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्रीमती मितल एस. हिरेमठ Smt. Mital S. hiremath	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ SEEPZ-SEZ
2	श्री राजेश परदेशी Shri. Rajesh Pardeshi	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री हिमांशु धर पांडे Shri. Himanshu Dhar Pandey	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
5	श्री बालासाहेब बोराडे Shri Balasaheb Borade	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़ SEEPZ -SEZ

श्रीमती ब्रिजिट जो, वि.आ.का.स. (न्यू सेज़), श्री हनीश राठी, एडीसी (न्यू सेज़), श्री जय दीप, एडीसी (न्यू सेज़) और श्री पलाश शंकर, एडीसी (न्यू सेज़) बैठक में सहायता और सुचारु संचालन के लिए शामिल हुए।

Smt. Bridget Joe, EA to DC (New SEZ), Shri. Hanish Rathi, ADC (New SEZ), Shri Jai Deep, ADC (New SEZ) and Shri. Palash Shankar, ADC (New SEZ) also attended for assistance and smooth functioning of the meeting.

<p>कार्यसूची मद संख्या 01 : दिनांक 30.01.2025 को आयोजित 56वीं बैठक के कार्यवृत्त की पुष्टि।</p> <p>दिनांक 30.01.2025 को आयोजित 56वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।</p>	<p>Agenda Item No. 01: Confirmation of Minutes of the 56th meeting held on 30.01.2025.</p> <p>The Minutes of the 56th Meeting held on 30.01.2025 were confirmed with consensus.</p>
<p>कार्यसूची मद संख्या 02: वित्त वर्ष 2019-20 से वित्त वर्ष 2022-23 की अवधि के लिए मेसर्स हेक्सावेयर टेक्नोलॉजीज लिमिटेड के प्रदर्शन की निगरानी।</p>	<p>Agenda Item No 02 : Monitoring of the performance of M/s. Hexaware Technologies Ltd. for the period FY 2019-20 to FY 2022-23.</p>
<p>(मूल एलओए संख्या:- सीपज़-सेज़/न्यूसेज़/हेक्सावेयर /11/2018-19/13206, दिनांक 21.05.2018)</p>	<p>(Original LOA No.:- SEEPZ-SEZ/NEWSEZ/HEXAWARE/11/2018-19/ 13206, Dated 21.05.2018)</p>
<p>वित्त वर्ष 2019-20 से 2022-23 के लिए वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई। इकाई ने वित्त वर्ष 2019-20 से 2022-23 के दौरान संचयी आधार पर 13419.95/- लाख रुपये का सकारात्मक एनएफई हासिल किया है।</p>	<p>The Annual Performance Report for the FY 2019-20 to 2022-23 was submitted by the unit. The unit has achieved positive NFE of Rs. 13419.95/- Lakhs on cumulative basis during the FY 2019-20 to 2022-23.</p>
<p>निर्णय:- विचार-विमर्श के बाद, समिति ने सेज़ नियम, 2006 के नियम 5 4 के संदर्भ में मेसर्स हेक्सावेयर टेक्नोलॉजीज लिमिटेड (ऑरम-सेज़) के प्रदर्शन को नोट किया।</p>	<p>Decision:- After deliberation, the Committee noted the performance of M/s. Hexaware Technologies Ltd. (Aurum-SEZ) in terms of Rule 54 of SEZ Rules, 2006.</p>
<p>कार्यसूची मद संख्या 03: वित्त वर्ष 2019-20 से वित्त वर्ष 2023-24 की अवधि के लिए मेसर्स फर्स्टरैंड सर्विसेज प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।</p>	<p>Agenda Item No 03 : Monitoring of the performance of M/s. Firststrand Services Pvt. Ltd. for the period FY 2019-20 to FY 2023-24.</p>
<p>(मूल एलओए संख्या:- सीपज़-सेज़/न्यूसेज़/ऑरम-एफआरएसपीएल/09/2019-20/00290, दिनांक 21.05.2018)</p>	<p>(Original LOA No.:- SEEPZ-SEZ/NEWSEZ/AURUM-FRSPL/09/ 2019-20/00290, Dated 21.05.2018)</p>
<p>वित्त वर्ष 2019-20 से 2023-24 के लिए वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई। इकाई ने वित्त वर्ष 2019-20 से 2023-24 के दौरान संचयी आधार पर 51374.55 लाख रुपये का सकारात्मक एनएफई हासिल किया है।</p>	<p>The Annual Performance Report for the FY 2019-20 to 2023-24 was submitted by the unit. The unit has achieved positive NFE of Rs. 51374.55 /- Lakhs on cumulative basis during the FY 2019-20 to 2023-24.</p>
<p>निर्णय:- विचार-विमर्श के बाद, समिति ने सेज़ नियम, 2006 के नियम 54 के अनुसार मेसर्स फर्स्टरैंड सर्विसेज प्राइवेट लिमिटेड (ऑरम-सेज़) के प्रदर्शन को नोट किया।</p>	<p>Decision:- After deliberation, the Committee noted the performance of M/s. Firststrand Services Pvt. Ltd. (Aurum-SEZ) in terms of Rule 54 of SEZ Rules, 2006.</p>

समिति ने वर्ष 2019-20 की अवधि के लिए एपीआर प्रस्तुत करने में देरी के लिए कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करने का भी निर्देश दिया।	The Committee also directed to initiate action for issuance of Show Cause notice for delay in submission of APR for the year 2019-20.
अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।	Meeting concluded with a vote of thanks to the Chair.

(ज्ञानेश्वर भा. पाटील, आईएसएस)
अध्यक्ष-सह-विकास आयुक्त,
सीपज़-सेज़

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.03.13 11:58:44 IST

दिनांक 03.03.2025 को आयोजित यूएसी बैठक के लिए की गई कार्रवाई
Action taken for the UAC Meeting held on 03.03.2025

सेज़ का नाम/ Name of SEZ	इकाई का नाम/ Name of Unit	विषय/ Subject	की गई कार्रवाई/ Action Taken
M/s. Aurum Real Estate Developers Limited	M/s. Hexaware Technologies Ltd.	Monitoring of the performance of M/s. Hexaware Technologies Ltd. for the period FY 2019-20 to FY 2022-23.	Letter dated 21.03.2025 issued to unit.
	M/s. Firstrand Services Pvt.	Monitoring of the performance of M/s. Firstrand Services Pvt. Ltd. for the period FY 2019-20 to FY 2023-24.	Show Cause Notice is being issued.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. KINAI INFOTECH LLP an IT/ITES unit located at Unit No. 5, 11th Floor, Building Q1, Aurum Platz IT Pvt. Ltd-SEZ, Plot Gen4-1, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710 for 2nd and 3rd year i.e. 2022-23 to 2023-24 of 2nd block period (FY 2021-22 to 2024-25).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2nd and 3rd year i.e. 2022-23 to 2023-24 of 2nd block period (FY 2021-22 to 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections: (2nd Block Period) (Rs. in Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	3.00	4.00	5.00	6.00	7.00	25.00
FE Outgo	0.48	0.72	0.90	1.20	1.25	4.55
NFE	2.52	3.28	4.10	4.80	5.75	20.45

ii. Performance as compared to projections: For FY 2021-22 to 2025-26

(Rs. in Crores)

Year	Export		FE OUTGO				
			Raw Material (Goods/Services)		C.G. import/IUT		Other Outflow
			Projected	Actual	Projected	Actual	Projected
2021-22	3.00	7.94	N.A.	N.A.	0.05	0.0006	0.86
2022-23	4.00	10.39				0.0005	0.65
2023-24	5.00	19.70				2.78	1.53
Total	12.00	37.97			0.05		3.04

iii. Cumulative NFE achieved :

i. a. FY 2022-23 to 2023-24 for 2nd block. (Rs. in Crore)

Year	Projected Cumulative NFE	Cumulative NFE Achieved As per APR (Coloumn 9)	Cumulative NFE as per Calculation	Cumulative % NFE as per calculation
2021-22	2.52	6.83	6.83	270.24 %
2022-23	5.80	16.32	16.32	280.86 %
2023-24	9.90	34.21	33.93	342.73 %

i. b. NFE for scrutiny period:- (Rs. in Crore)

Year	FOB value of export	FE Outgo	Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE (As per APR)	Cumulative NFE as per Calculation
1	2	3 (Amortised Value+Other Outflow)	4 2-3=	5	6	7
As per APR FY 2021-22	7.94	0.25+0.86= 1.11	6.83	6.83	6.83	6.83
As per APR FY 2022-23	10.39	0.25+0.65= 0.9	9.49	9.49	16.32	16.32
As per APR FY 2023-24	19.70	0.53+1.53= 2.06	17.64	17.89	34.21	33.96

(iii) Capital Goods Amortized Values table:-

Year	CG Imp. 4B(v)	Amortized Value
2016-2017	97.51	9.75
2017-2018	113.00	21.05
2018-2019	7.87	21.84
2019-2020	35.68	25.41
2020-2021	0.00	25.41
2021-2022	0.06	25.41
2022-2023	0.05	25.42
2023-2024	278	53.22
Total	532.17	207.51

Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/SUNSTREAM-THANE/05/2015-16/946, Dated 22.01.2016
Location of Unit	Unit No.5, 11 th Floor, Level 06, Building Q1 developed by Ioma Co-Developers 1 Pvt Ltd. in Aurum Platz IT Pvt. Ltd., IT/ITES SEZ plot No. Gen 4/1, TTC Industrial Area, MIDC Thane Belapur Road, Ghansolim Navi Mumbai 400710
Validity of LOA	31.01.2025
Item(s) of manufacture/ Services	To carry on the business of designing, development, manufacture, customization, implementation, maintenance, testing and benchmarking of computer software and solutions, games & applications for in-flight systems/platforms and others.
Date of commencement of production	04.04.2016
Execution of BLUT	Yes
Validity of Lease Agreement	31.01.2023 The unit vide letter dated 06.01.2021 has submitted Memorandum of Understanding entered into the Developer for extending the leave & license till 31.03.2026.
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

2022-23	10.39	1.30	10.08	1.26	0.31	0.04	Difference in INR USD exchange rate considered by NSDL. They consider exchange rate as per RBI and same is furnished in worksheet uploaded while filling softex form online, But the exchange rate furnished by them in softex is not matching with NSDL data.
2023-24	19.70	2.38	19.47	2.37	0.23	0.01	Difference in INR USD exchange rate considered by NSDL. They considered exchange rate as per RBI and same is furnished in worksheet uploaded while filing softex form online, but the exchange rate furnished by them in softex is not matching with NSDL data.

b. Import

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

(Rs. In Crore)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR (Cr.)	USD	INR (Cr.)	USD	INR	USD	
2022-23	0.0005	60	0.0005	60	0.00	0	NA

2023-24	2.78	40.35	0.37	43.91	2.41	3.56	The schedule 4[B] (i) require the total amount of existing capital goods imports till the end of the year under report for the last 10 years. The total imports since inception by the unit were Rs. 2,78,47,980.36 (including CG received on loan basis for project purpose net of re-exports). But while converting it into lakhs, due to typo error, the figure was wrongly mentioned as Rs. 2784.80 Lakhs instead of Rs. 278.48 Lakhs. The figure of Rs. 278.48 Lakhs is total existing capital goods for the unit since inception which includes imports during the year of Rs. 36.96 Lakhs. 10% of this Rs. 278.48 Lakhs amounting to Rs. 27.85 Lakhs was proportionately amortized as required.
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ii. Raw Material (Rs. in Cr.)

Year/Period	Figures as per APR	Figures as per SEZ Online/Customs Records (INR)	Difference if any	Reason for Difference/Remarks
2022-23	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	N

c. BLUT

1.	Value of BLUT Executed (Duty foregone) including for CG/Raw Material/Services) Value of Additional BLUT executed -Year - BLUT amount	F. No. SEEPZ/NEWSEZ/SUNSTREAM-THANE/05/ 2015-16/13585, dated 13.08.2021 Rs. 96 Lakhs												
2.	Total Duty Foregone on goods & services procured Category –wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<table border="1"> <thead> <tr> <th rowspan="2">F.Y.</th> <th>Goods (Imported & Indigenous) (Rs. in Lakhs)</th> <th>Services (Rs. in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>1.23</td> <td>4.54</td> </tr> <tr> <td>2023-24</td> <td>8.22</td> <td>6.04</td> </tr> <tr> <td>Total</td> <td>9.45</td> <td>10.58</td> </tr> </tbody> </table>	F.Y.	Goods (Imported & Indigenous) (Rs. in Lakhs)	Services (Rs. in Lakhs)	2022-23	1.23	4.54	2023-24	8.22	6.04	Total	9.45	10.58
F.Y.	Goods (Imported & Indigenous) (Rs. in Lakhs)	Services (Rs. in Lakhs)												
	2022-23	1.23	4.54											
2023-24	8.22	6.04												
Total	9.45	10.58												

3	<p>Has the Unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If Yes,</p> <p>Month & Year when the BLUT was exhausted</p> <p>Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT</p>	No
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(d)	<p>Employment made as on date</p> <p>(as on end of block period / year up to which monitoring is being done) (March 2024)</p>				
		Gender	As per the LOA (Form F1)	As on 31.03.2023	As on 31.03.2024
		Men	20	19	21
		Women	6	3	3
		Total	26	22	24

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31 March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NIL
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes, all softex forms are Certified upto March,2024.
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	NA

(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No.
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.</p>	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	Nil
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No.

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online.

These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2022-23 to 2023-24 of M/s. Kinai Infotech LLP., Aurum-SEZ, Mumbai.

Findings

1.	This is 2 nd and 3 rd years performance scrutiny i.e. 2022-23 to 2023-24 of 2 nd block period (FY 2021-22 to 2024-25).						
2.	The unit has achieved export revenue of Rs. 10.39/- Crore as against projected export of Rs. 4.00/- Crore i.e.259.75% during the period for FY 2022-23.						
3.	The unit has achieved export revenue of Rs. 19.70/- Crore as against projected export of Rs. 5.00/- Crore i.e.394.00 % during the period for FY 2023-24.						
4.	Cumulative Net Foreign Exchange Rs. 16.32/- Crore is positive for FY 2022-23 as per APR.						
5.	Cumulative Net Foreign Exchange Rs. 33.96/- Crore is positive for FY 2023-24 as per APR.						
6.	There is no CRA pending.						
7.	There is no SCN pending.						
8.	The APR for the FY 2022-23 to 2023-24 has filed withing prescribed time. <table border="1"><thead><tr><th>F.Y.</th><th>Submission Date</th></tr></thead><tbody><tr><td>2022-23</td><td>08.09.2023</td></tr><tr><td>2023-24</td><td>12.09.2024</td></tr></tbody></table>	F.Y.	Submission Date	2022-23	08.09.2023	2023-24	12.09.2024
F.Y.	Submission Date						
2022-23	08.09.2023						
2023-24	12.09.2024						
9.	It is observed that, <ol style="list-style-type: none">1. Unit has wrongly mentioned figures in Coloumn No.4(B) in the APR for the period 2021-22 to 2023-24. Annexure-B (Amortized sheet) is attached for reference.2. Unit has wrongly mentioned figures in Coloumn No.4(B) (vi) in the APR for the period 2021-22 to 2023-24. Annexure-A (Export and Import Data) is attached for reference.						
10.	It is also observed that, The monitoring performance of the unit for 5 th year i.e. 2020-21 of 1 st block and 3 rd year i.e. 2021-22 of 2 nd block period (FY 2021-22 to 2024-25) was placed before UAC meeting held on 29.05.2023 and the committee, noted the performance as the unit has achieved positive NFE of Rs. 1454.91/- lakhs on cumulative basis during the years 2020-21 to 2021-22. However, It is to mention that, NFE for the period 2021-22 of 1 st Year of 2 nd block period (FY 2021-22 to 2024-25) will be 6.83 crore as per calculation.						

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Thirdware Digital Services** an IT/ITES unit located at Unit No. 11, Level 6, Building Q1 Developed by Loma Co-Developers 1 Pvt. Ltd. in Aurum Platz IT Pvt. Ltd-SEZ, Plot No. Gen 4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710 for 2nd to 5th year i.e. 2020-21 to 2023-24 of 1st block period (FY 2019-20 to 2023-24).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2nd to 5th year i.e. 2020-21 to 2023-24 of 1st block period (FY 2019-20 to 2023-24), in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections: (2nd Block Period) (Rs. in Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Exports	0.21	15.75	35.00	49.00	59.50	159.46
FE Outgo	0.11	6.12	15.19	18.25	21.40	61.07
NFE	0.10	9.63	19.81	30.75	38.10	98.39

ii. Performance as compared to projections: For FY 2019-20 to 2023-24

(Rs. in Crores)

Year	Export		FE OUTGO				
			Raw Material (Goods/Services)		C.G. import/IUT		Other Outflow
			Projected	Actual	Projected	Actual	Projected
2019-20	0.21	0.16	0.00	0.00	1.5	0.00	0.00
2020-21	15.75	8.46	0.00	0.00		0.00	1.48
2021-22	35.00	18.18	0.00	0.00		0.00	2.56
2022-23	49.00	22.45	0.00	0.00		0.00	3.47
2023-24	59.50	39.35	0.00	0.00		0.00	17.25
Total	159.46	88.60	0.00	0.00	1.5	0.00	24.76

iii. Cumulative NFE achieved :

a. FY 2020-21 to 2023-24 for 1st block. (Rs. in Crore)

Year	Projected Cumulative NFE	Cumulative NFE Achieved As per APR (Coloumn 9)	Cumulative NFE as per Calculation	Cumulative % NFE as per calculation
2020-21	9.73	7.13	7.13	73.28 %
2021-22	29.54	22.75	22.75	77.01 %
2022-23	60.29	41.72	41.72	69.20 %
2023-24	98.39	63.73	63.73	64.77 %

b. NFE for scrutiny period:- (Rs. in Crore)

Year	FOB value of export (As per APR)	FE Outgo			Calculated NFE (As per Scrutiny)	NFE (As per APR)	Cumulative NFE as per Calculation	Cumulative NFE (As per APR)
		3 Amortised Value+	4 Other Outflow	5 Total (3+4)				
1	2				4 (2-5)	5	6	7
2020-21	8.46	0.00	1.48	1.48	6.98	6.97	7.14	7.13
2021-22	18.18	0.00	2.56	2.56	15.62	15.62	22.76	22.75
2022-23	22.45	0.00	3.47	3.47	18.98	18.97	41.74	41.72
2023-24	39.35	0.0815	17.25	17.33	22.02	22.00	63.76	63.73

c. Capital Goods Amortized Values table:- (Rs. in Lakhs)

Year	CG Imp. 4B(v)	Amortized Value
2019-2020	0.00	0.00
2020-2021	0.00	0.00
2021-2022	0.00	0.00
2022-2023	0.00	0.00
2023-2024	81.50	8.15
Total	81.50	8.15

Other Information:

LOA No. & Date	SEEPZ-SEZ/NEWSEZ/AURUM-SEZ/TDSL/LCD-1/01/2019-20/04695, Dated 05.03.2020
Location of Unit	Unit No. 11, Level 6, Building Q1 Developed by Loma Co-Developers 1 Pvt. Ltd. in Aurum Platz IT Pvt. Ltd-SEZ, Plot No. Gen 4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400710
Validity of LOA	11.03.2025
Item(s) of manufacture/ Services	Software Development and Services
Date of commencement of production	12.03.2020
Execution of BLUT	Yes
Validity of Lease Agreement	04.03.2025
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No
Employment for the block period	<p>As per projection</p> <p>Man: 100</p> <p>Woman: 25</p> <p>Total: 125</p> <p>As on 31st March 2024: (As per Specified Officer reports)</p> <p>Man: 29</p> <p>Woman: 15</p> <p>Total: 44</p>
Area allotted (in sq. ft.)	4987 Sq. Ft.
	(Area Sq. Ft./No. of Employees)
Area available for each employee per sq.ft. basis (area / no. of employees)	113.34

Investment date (Rs. In Lakhs)	Building	20-21	21-22	22-23	23-24
		0.00	0.00	0.00	0.00
	Plant & Machinery	29.63	36.24	36.24	36.24
	TOTAL	29.63	36.24	36.24	36.24
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.			
Value Addition during the monitoring period		N.A.			
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		20-21	21-22	22-23	23-24
		23.06.2021	31.05.2022	24.08.2023	No, APR for the FY 2023-24 filed on 07.11.2024. The unit has delayed in submission of APR by 37 days.

The Specified Officer, AURUM-SEZ has submitted report vide letter dated 24.02.2025 and inform that, the submission of the unit are verified and the details thereof for the FYs from 2020-21 to 2023-24 are submitted as mentioned below:-

a. EXPORT:- (Rs. In Crore)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR	USD	INR	USD	INR	USD	
	(Cr.)	(Million)	(Cr.)	(Million)	(Cr.)	(Million)	
2020-21	8.46	1.13	4.56	0.56	3.90	0.57	During the year unit have provided the Onsite services which was amounting to Rs. 0.41 and there was an unbilled (accrued) revenue which is reported in APR amounting to Rs. 1.16 and also there were some exchange rate adjustments which will be around Rs. 0.03 crores. As per NSDL data Softex invoices for the month of March-20 is considered in the month of April-20 i.e. F.Y. 20-21 which is amounting to (Rs. 0.09) Crore and also invoices of Mar-21 is considered in the month of Apr-21 i.e. F.Y. 21-22 is amounting to Rs. 2.39 Crores.

2021-22	18.18	2.38	18.18	2.25	0.00	0.13	During the year unit have reported an unbilled (accrued) revenue reported in APR which is amounting to Rs. 0.32 and there were some exchange rate adjustments which will be around Rs. 0.24 crores. As per NSDL data Softex invoices for the month of March-21 is considered in the month of April-21 i.e. F.Y. 21-22 which is amounting to (Rs. 2.39) Crore and also invoices of Mar-22 is considered in the month of Apr-22 i.e. F.Y. 22-23 is amounting to Rs. 1.83 Crores.
2022-23	22.45	2.77	17.17	2.18	5.28	0.59	During the year unit have provided the Onsite Services which was amounting to Rs. 3.31 and there was an unbilled (accrued) revenue reported in APR which is amounting to Rs. 0.33 and also there were some exchange rate adjustment which will be around R.s 0.18 crores. As per NSDL data Softex invoices for the month of March-22 is considered in the month of April-22 i.e.F.Y.22-23 which is amounting to (Rs. 1.83) Crore and also invoices of Mar-23 is considered in the month of Apr-23 i.e. F.Y. 23-24 is amounting to Rs. 3.29 Crores.

2023-24	39.35	4.73	38.22	4.65	1.13	0.08	During the year unit have reported an unbilled (accrued) revenue reported in APR which is amounting to Rs. 0.10 and there were some exchange rate adjustments which will be around Rs. 0.33 crores. As per NSDL data Softex month of March-23 is considered in the month of April-23 i.e. F.Y. 23-24 which is amounting to (Rs. 3.29) Crore and also invoices of Mar-24 is considered in th month of Apr-23 i.e. F.Y. 24-25 is amounting to Rs. 3.99 Crores.
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B. Import

(i) Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:
(Rs. In Crore)

Year/ Period	Figures as per APR		Figures as per Softex/SB/Customs Records (INR)		Difference if any		Reason for Difference / Remark in INR as conveyed by the unit
	INR (Cr.)	USD	INR (Cr.)	USD	INR	USD	
2020-21	0.00	0.00	0.00	0.00	0.00	0	NA
2021-22	0.00	0.00	0.00	0.00	0.00	0	NA
2022-23	0.00	0.00	0.00	0.00	0.00	0	NA
2023-24	0.81	0.10	0.81	0.10	0.00	0	NA

(ii) Raw Material (Rs. in Cr.)

Year/ Period	Figures as per APR	Figures as per SEZ Online/Customs Records (INR)	Difference if any	Reason for Difference / Remark in INR as conveyed by the unit
2020-21	0.00	0.00	0.00	NA
2021-22	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	NA

c. BLUT

1.	Value of BLUT Executed (Duty foregone) including for CG/Raw Material/Services) Value of Additional BLUT executed -Year - BLUT amount -Year - BLUT amount Total value of BLUT Executed:	F. No. SEEPZ-SEZ/NEWSEZ/ AURUM-SEZ/TDS/LCD-1/01/2019-20/04695, dated 05.03.2020 Rs. 3.31 Crores Total Rs. 3.31 Crores																						
2.	Total Duty Foregone on goods & services procured Category –wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<table border="1"> <thead> <tr> <th rowspan="2">F.Y.</th> <th>Goods</th> <th rowspan="2">Services (Rs. in Crores)</th> </tr> <tr> <th>(Imported & Indigenous) (Rs. in Crores)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>0.05</td> <td>0.10</td> </tr> <tr> <td>2021-22</td> <td>0.02</td> <td>0.13</td> </tr> <tr> <td>2022-23</td> <td>0.000</td> <td>0.20</td> </tr> <tr> <td>2023-24</td> <td>0.00</td> <td>0.47</td> </tr> <tr> <td>Total</td> <td>0.07</td> <td>0.90</td> </tr> </tbody> </table>				F.Y.	Goods	Services (Rs. in Crores)	(Imported & Indigenous) (Rs. in Crores)	2020-21	0.05	0.10	2021-22	0.02	0.13	2022-23	0.000	0.20	2023-24	0.00	0.47	Total	0.07	0.90
F.Y.	Goods	Services (Rs. in Crores)																						
	(Imported & Indigenous) (Rs. in Crores)																							
2020-21	0.05	0.10																						
2021-22	0.02	0.13																						
2022-23	0.000	0.20																						
2023-24	0.00	0.47																						
Total	0.07	0.90																						
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT? If Yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No																						
(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done) (March 2024)	<table border="1"> <thead> <tr> <th>Gender</th> <th>As per the LOA (Form F1)</th> <th>As on 31.03.2023</th> <th>As on 31.03.2024</th> </tr> </thead> <tbody> <tr> <td>Men</td> <td>100</td> <td>40</td> <td>29</td> </tr> <tr> <td>Women</td> <td>25</td> <td>22</td> <td>15</td> </tr> <tr> <td>Total</td> <td>125</td> <td>62</td> <td>44</td> </tr> </tbody> </table>				Gender	As per the LOA (Form F1)	As on 31.03.2023	As on 31.03.2024	Men	100	40	29	Women	25	22	15	Total	125	62	44			
Gender	As per the LOA (Form F1)	As on 31.03.2023	As on 31.03.2024																					
Men	100	40	29																					
Women	25	22	15																					
Total	125	62	44																					

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31 March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(f)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	All the Softex Forms till March, 2024 has been certified.
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes, all softex forms are Certified upto March,2024.
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	No
(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	N.A.
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.</p>	No
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(o)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	Nil

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

Further, Specified Officer stated that, the above figures are based on the details furnished by the SEZ unit and data available on SEZ Online. These may be records for the purpose of monitoring of Performance of SEZ unit for the period 2020-21 to 2023-24 of M/s. Thirdware Digital Services (A Div. of Thirware Solution Limited- Unit 11, Aurum-SEZ, Mumbai.

Findings

1.	This is 2 nd to 5 th years performance scrutiny i.e. 2020-21 to 2023-24 of 1 st block period (FY 2019-20 to 2023-24).
2.	The unit has achieved export revenue of Rs. 8.46/- Crore as against projected export of Rs. 15.75/- Crore i.e. 53.71% during the period for FY 2020-21.
3.	The unit has achieved export revenue of Rs. 18.18/- Crore as against projected export of Rs. 35.00/- Crore i.e. 51.94% during the period for FY 2021-22.
4.	The unit has achieved export revenue of Rs. 22.45/- Crore as against projected export of Rs. 49.00/- Crore i.e. 45.81 % during the period for FY 2022-23.
5.	The unit has achieved export revenue of Rs. 39.35/- Crore as against projected export of Rs. 59.50/- Crore i.e. 66.13 % during the period for FY 2023-24.
6.	Cumulative Net Foreign Exchange Rs. 16.32/- Crore is positive for FY 2022-23 as per APR.
7.	Cumulative Net Foreign Exchange Rs. 7.13/- Crore is positive for FY 2020-21 as per APR.
8.	Cumulative Net Foreign Exchange Rs. 22.75/- Crore is positive for FY 2021-22 as per APR.
9.	Cumulative Net Foreign Exchange Rs. 41.72/- Crore is positive for FY 2022-23 as per APR.
10.	Cumulative Net Foreign Exchange Rs. 63.73/- Crore is positive for FY 2023-24 as per APR.
11.	There is no CRA pending.
12.	There is no SCN pending.

13.	<ul style="list-style-type: none">• The APR for the FY 2020-21 has been filed within prescribed time & submitted on 23.06.2021.• The APR for the FY 2021-22 has been filed within prescribed time & submitted on 31.05.2022.• The APR for the FY 2022-23 has been filed within prescribed time & submitted on 24.08.2023.• The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 07.11.2024 i.e. there is a delay of 37 days.
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e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application for change of name of the Company from M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd) to M/s. Tech Mahindra Ltd.

b. Specific Issue on which decision of AC is required: -

Change of Name due to Merger of M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd to M/s. Tech Mahindra Ltd. Approved vide NCLT order dt. 06.01.2025 in terms of MoC&I instruction No. 109 dated 18.10.2021.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

d. Other Information: -

M/s. Thirdware Digital Services Ltd (A division of Thirdware Solution Ltd was issued LoA No. SEEPZ-SEZ/NEWSEZ/AURUMSEZ/TDS/LCD-1/01/2019-20/04695 Dated 05.03.2020 located at Unit No. 11, Level 6, Building Q1, Loma Co-developer 1 Pvt. Ltd- IT/ITES SEZ, Plot no. Gen 4/1, TTC Industrial Area, Thane Belapur Raod, Village Ghansoli, Navi Mumbai- 400710 for Software Development and service. The unit commenced it activity dated 12.03.2020.

1.	Name of the Unit	M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.)
2.	LOP No. & Date	SEEPZ-SEZ/NEWSEZ/AURUMSEZ/TDS/LCD-1/01/2019-20/04695 Dated 05.03.2020
3.	Location	Unit No. 11, Level 6, Building Q1, Loma Co-developer 1 Pvt. Ltd- IT/ITES SEZ, Plot no. Gen 4/1, TTC Industrial Area, Thane Belapur Raod, Village Ghansoli, Navi Mumbai- 400710.
4.	Area	4987 Sq. Ft. (Chargeable Area) 3588 Sq. Ft. (Carpet Area)
5.	Item(s) of manufacture/Trading	Software Development and services
6.	Date of commencement of production	12.03.2020
7.	LOA Valid upto	11.03.2025
8.	New Name as Proposed	M/s. Tech Mahindra Ltd.

The unit has submitted the application for Change of name of company from M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.) to M/s. Tech Mahindra Ltd. based on the NCLT order dated 06.01.2025.

The details of Directors and Shareholding Pattern and Profit Sharing ratio are as follows :-

A. DETAILS OF DIRECTORS BEFORE AND AFTER CHANGE

List of Partners of M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.)				List of Directors of M/s. Tech Mahindra Ltd.		
Sr. No.	Name of the Directors	Designation	DIN	Name of the Directors	Designation	DIN
1	Mr. Nalin Mittal	Director	02170896	Mr. Anand Gopal Mahindra	Chairman	00004695
2	Mr. Padala Ramkrishna Rao	Director	09854951	Mr. Mohit Joshi	Managing Director & CEO	08339247
3	Mrs. Heena Nikhil Shah	Director	10099961	Dr. Anish Shah	Director	02719429
				Mr. Haigreve Khaitan	Director	00005290
				Dr. Mukti Khaire	Director	08356551
				Ms. Penelope Fowler	Director	09591815
				Ms. Shikha Sharma	Director	00043265
				Mr. Tarun Bajaj	Director	02026219
				Mr. Neelam Dhawan	Director	00871445
				Mr. Puneet Renjhen	Director	09498488

It is seen from the above that there is change in the directors before and after.

However, it is to mention As per this office record the director of the company are as follows :

1. Mr. Bhavesh Shah
2. Mr. Nalin Mittal
3. Mr. Jagdish Mitra

In respect of above unit vide letter dated 20.01.2025 has confirmed that the directors of the company are:

1. Mr. Padala Ramkrishna Rao
2. Mr. Nalin Mittal
3. Mrs. Heena Nikhil Shah

Further, M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.) has requested to condone the delay of intimating the change in director due to change in structure and changes in team members with department.

B. DETAILS OF SHAREHOLDING PATTERN OF M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.) BEFORE CHANGE OF THE COMPANY

It is seen that the unit has not furnished CA certified Shareholding pattern of M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.) and M/s. Tech Mahindra Ltd which was sought vide mail dated 18.03.2025.

The unit has furnished the following documents for change submitted following requisite details/documents:

1. NCLT Order with INC-28.
2. List of Directors before & after.
3. IEC of the Amalgamated Company.
4. PAN of Amalgamated Company.
5. Board Resolution for the Merger.
6. Copy of MOA & AOA i.r.o.M/s. Tech Mahindra Ltd.
7. Copy of ROC for Change of Name-INC-28.
8. Copy of Board Resolution of Change of Name & Directors- name of the transferee company M/s. M/s. Tech Mahindra Ltd. is same before & after the Merger. Merger Resolution & NCLT order have been attached. The List of Directors before & After the merger.
9. Undertaking as per instruction no. 109 dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the

Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’.

e. **Recommendation:**

Proposal of the unit for change of name of the company from M/s. Thirdware Digital Services (A Division of Thirdware Solution Ltd.) to M/s. Tech Mahindra Ltd. based on the NCLT order dated 06.01.2025 is placed before Approval Committee Meeting for consideration in terms of MoC&I Instruction No. 109, Dated 18.10.2021.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Request of **M/s. Aurum RealEstate Developers Limited (Developer)** for approval of procurement of list of material required for Construction of Building IT Tower No. 03/Q3.

b. Specific Issue on which decision of AC is required: -

Approval of procurement of list of material amounting to Rs. 209,67,00,000/- required for Construction of Building IT Tower No. 03/Q3.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 12(2) of SEZ Rules, 2006 – “The Developer shall make an application, after obtaining approval for authorized operation under rule 9 to the Development Commissioner along with the list of goods and services, including machinery, equipments and construction materials required for the authorized operations, duly certified by Chartered Engineer for approval by the Approval Committee” and also Instruction No. 50, dated 15.03.2010 issued by MOC&I.

d. Other Information: -

1.	Formal Approval No. & Date	F.1/1/2016-SEZ, Dated 11.01.2016
2.	Sector	Development, operation and maintenance of the sector specific Special Economic Zone for Information Technology/Information Technology Enabled Services (IT/ITES)
3.	SEZ location	Plot No. G-4/1, TTC Industrial Area, MIDC Thane-Belapur Road, Ghansoli, Navi Mumbai-400 710
4.	Developer's Proposal	The Developer's vide letters dated 05.06.2024 & 11.03.2025 has requested approval for procurement of list of material required for Construction of Building IT Tower No. 03/Q3.
5.	Certified by Chartered Engineer?	The list of goods is certified by the Chartered Engineer Mr./Mrs. Medha Mahadeshwar (Registration No. AM 143780-4, dtd. 29.05.2013
6.	Verification report from the Specified Officer.	The Specified Officer vide letter dated 07.11.2024 has submitted verification report i.r.o. list of goods of Rs. 209,67,00,000.00/- to be used for Authorized Operations. The goods as submitted in the list are required for construction development and found fit for authorized operations.

Copies of Developer's letters dated 05.06.2024 & 11.03.2025 and Specified Officer, Aurum-SEZ letter dated 07.11.2024 are attached.

e. **Recommendation:**

The developer's proposal for the approval of the procurement list of materials required the for construction of Building IT Tower No. 03/Q3, amounting to Rs. 209,67,00,000.00/- for their Authorized Operations is scrutinized and placed before Approval Meeting for consideration in terms of Rule 12(2) of SEZ Rules, 2006 and MOC&I Instruction No. 50, dated 15.03.2010.
